



Commercial Loan Application

Borrower Information

Date: _____

Business Name _____ Tax ID# _____

Contact Person _____ Title _____

Business Phone _____ Alt. Phone _____ Fax _____

Address _____ e-mail _____

City _____ State _____ Zip _____

Mailing Address (if different) _____

Business / Organization Information

- Corporation
 Limited Liab. Co.
 Professional Corp
 Individual / Joint
 Sub S Corporation
 Partnership
 DBA / Sole Proprietorship
 Other

Description of Business: _____

Products / Services: _____

Number of Years in business _____ Number of Employees _____ Number of years under current management _____

Business Ownership

Name	Title	% of ownership
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Banking Relationships

Current Bank(s) _____

- Account Types
- Checking
 Line of Credit
 Term Loans
 401 K
 Savings
 CD's
 Investments
 Other _____

Loan Request Information

Loan Amount Requested _____ Term Requested _____

Loan Purpose (Please describe use of funds) _____

Collateral Available to Secure Loan

- Real Estate to be purchased New Equipment Inventory
 Existing Real Estate Equipment Owned Accounts Receivable
 All Business Assets Personal Assets Securities
 Other (please describe) _____

If Real Estate, has an environmental study been completed? _____

Other Support for Loan

- Personal Guarantee(s) of Owner(s) Assignment of Life Insurance
 Leases on Rental Space Other (Please describe) _____

Other Related Business Issues

Are the business and its owners current on all federal, state and local taxes? YES NO

Has the business and/or any of the owners declared bankruptcy in the last 10 years? YES NO

Is the business and/or any of the owners party to any claims or lawsuits? YES NO

If you answered yes to any of the above questions, please explain: _____

Do you/will you cash checks, redeem money orders or travelers checks for people? YES NO

Do you/will you perform wire transfer services (Moneygram, Western Union, etc.)? YES NO

Do you/will you issue/sell money orders or travelers checks? YES NO

Do you own and/or service ATM's that you will be buying/providing currency to? YES NO

Do you/will you issue/sell stored value cards? YES NO

Do you perform transactions online? YES NO

Do you engage in any transactions related to gambling or online gambling? YES NO

Do you have a specific license that allows you to engage in online gambling? YES NO

Financial and General Information Checklist

Please provide copies of the following information as a part of your loan application:

- Legal entity documents, i.e., articles of incorporation/organization, partnership agreement, assumed name certification.
 Business' year-end financial statements or tax returns for the past 3 years.
 Current interim financial statement dated within 90 days of this application.
 Most recent Federal tax return for all owners.
 Completed personal financial statement for each owner. (If assets held jointly, spouse must also complete and sign.)
 Any additional information that would help us in evaluating this loan request. May include financial projections, business plan, resumes of owners and key managers, purchase agreements, contracts, plans and specifications, appraisals, environmental reports, etc.
 Additional information as requested by the loan officer.

Authorization and Certification

Mackinac Economic Alliance is authorized to obtain such information as it may require and to make all inquiries it feels necessary to verify the accuracy of any information

You agree that your account shall not be used for the payment or receipt of any gambling transactions which are unlawful under the Internet Gambling Enforcement Act.

Mackinac Economic Alliance reserves the right to decline any transactions which it believes or suspects are prohibited under the Act.

The undersigned hereby certifies that the information given in the foregoing application is true and complete and is submitted for the purpose of obtaining credit. The information submitted shall at all times remain the property of Mackinac Economic Alliance.

Signed _____ Signed _____

Name _____ Name _____

Title _____ Title _____